

Terms & Conditions

1. Required to Company Profile, Past Experience and Financial Credibility.
2. Selected Contractor should be submitted the Unconditional Performance Bond of 5% on Contract Sum.
3. Advance Payment is 20% on Contract Sum again the Unconditional Guarantee from Bank or CGF approved by Central Bank of Sri Lanka
4. Bid Security & Validity Period mentioned at the Request Letter.
5. ICTAD/SBD/03 Bidding data will be applied for this Contract.
6. Required ICTAD C9 (Civil) or above Registration for qualify the contract.
7. Specifications and Drawings are attached as annexure
8. The Start Date shall be Seven Days from the date of issuing of Letter of Acceptance and Contract Period shall be One Month from the date of start of the contract.
9. The Contract is not subjected to price adjustment in accordance with Clause 10.10 of the Conditions of Contract
- 10 The Defects Liability Period is 60 Days from Taking Over
- 11 The limit of retention shall be 5% of the Initial Contract Price.
- 12 Minimum amount for third party insurance is depend on the contract sum
- 13 Adjudicator charges is based on the case by case and shall be shared by the Contractor and the proposed adjudicator is Construction Industry Development Authority (CIDA) of "Sausiripaya" No. 122, Wijerama Mawatha, Colombo

Amounts in Words.....

Name of Company/Persons

Address

Contact No.

Business Registration Nos.

VAT No. (If any)

Past Experience for Similar Work

Signature

Date